

City of Takoma Park
Community Center Financial Report
June 13, 2005
Summary

		Notes
Revenues	\$11,806,729.00	
Less Expenditures to Date	(8,527,513.47)	
Less Projected Expenditures	(2,138,947.00)	
Projected Balance	1,140,268.53	
Less Pending PCO's, and PCO's not submitted	(496,886.00)	Inclusion of these items does not represent City acceptance of items and/or dollar values.
Remaining Funding	\$643,382.53	

Notes: This report reflects known and projected expenditures for the work covered by the City's contract with James F. Knott Construction. This work includes construction of the building addition and the Computer Learning Center and renovation of the upper level of the Municipal Building.

This report does not include the cost of the Community Plaza Level (e.g., the renovation of the main level of the Municipal Building) and any computer equipment or furnishings not funded by the Takoma Foundation. Also not included are previously discussed project enhancements, including the addition of a skylight, an elevator, a sidewalk through the parking lot, and landscaping.

The contractor and the City agreed to defer any action on the contractor's request for extended general conditions and time related to Change Order No. 20 and Change Order No. 21. Days in question are 46.5.

City of Takoma Park
Community Center Financial Report - Revenues

Source	Description	Amount	Total
<i>City Funds</i>	Bond Proceeds FY02 and FY05	\$4,537,572.00	
	Designated Reserve for office changes	\$300,000.00	
	Storm Water Capital Fund	\$200,000.00	
	General Fund (reallocated street improvement funds)	\$383,950.00	
	Year-end Transfer	\$100,000.00	
	Reserve Fund FY04	\$76,696.00	
	Reserve Fund FY05	\$76,696.00	
	General Fund (reallocated street improvement funds) FY05	\$125,000.00	
	General Fund FY05	\$200,000.00	
	Year-end Transfer June 30, 2004	\$200,000.00	
	Sale of real estate on Piney Branch Rd., replaces Storm water fund loan, June 7, 2004	\$400,000.00	
			\$6,599,914.00
<i>County</i>	Montgomery County	\$1,250,000.00	
	Montgomery County FY05	\$750,000.00	
	Montgomery County Storm water matching grant	\$350,000.00	
			\$2,350,000.00
<i>State</i>	State of Maryland	\$1,500,000.00	
	State of Maryland FY05	\$300,000.00	
	State of Maryland FY06	\$350,000.00	
	Program Open Space (DNR)	\$332,365.00	
	Program Open Space (FY05 DNR)	\$125,000.00	
			\$2,607,365.00
<i>Federal</i>	Earmark for Computer Learning Center	\$249,450.00	
			\$249,450.00
	TOTAL REVENUES		\$11,806,729.00

Note: Bond proceeds include \$2,537,572 received in May 2005. Issuance costs = \$62,428.
State monies include recently secured funds in the amount of \$350,000 for FY06.

**City of Takoma Park
Community Center Financial Report - Expenditures**

Vendor	Paid through May 31, 2005	Estimated Future Expenditures	Notes
James F. Knott Construction Co.	\$7,113,137.00	\$1,734,793.00	Reflects Contract Sum as of Payment Application No. 23, plus pending Change Order No. 21
Lawrence Abell & Associates	\$965,825.12	\$75,000.00	Paid to Date Includes expenditures in FY01-05
City of Takoma Park Project Manager	\$42,943.00	\$121,162.00	Estimated costs based on full salary and benefits for FY05 and partial salary for FY06
Charron Construction Consulting	\$126,724.00	\$80,992.00	Reflects current contract authorization, and additional estimated \$25,000
Watt, Rieder, Hoffar & Fitzgerald, LLP	\$48,651.81	\$15,000.00	Specialized Legal Counsel
Brower, Kriz & Stynchomb, LLC	\$11,307.24	\$0.00	Schedule reviewer
Other Project Consultants	\$57,441.29	\$10,000.00	Expenses for engineering consultant, traffic study, etc.
Storage Facilities	\$15,640.01	\$3,000.00	Estimate reflects three months of storage
Utility Company Fees	\$90,937.00	\$14,000.00	PEPCO, WSSC, Verizon, and Washington Gas
Montgomery County Permit Fees	\$43,432.00	\$40,000.00	Reflects projected cost for review and permit of consolidated drawing for entire Community Center project
Movers, including Furniture Reassembly	\$5,518.00	\$10,000.00	
Interior Building Signage	\$0.00	\$35,000.00	Estimate includes design and purchase costs
Thayer Electric	\$5,957.00	\$0.00	Work related to Montgomery County electrical inspection
TOTAL EXPENDITURES	\$8,527,513.47	\$2,138,947.00	

Note:

Payment Application No. 23 includes Change Order No. 19 (\$68,119) and Change Order No. 20 (\$215,352). The amount of Change Order No. 20 is higher than reported on May 16, 2005. Both the contractor and the project architect neglected to include overhead and profit and the bond cost for PCO 1065. The revised cost is \$115,287.

**City of Takoma Park
Community Center Financial Report
Pending PCO's, and PCO's Not Submitted**

CO#	PCO	Description	Proposed Amount as of Report Date	Current Status
	1038	Plumbing Changes at the intersection of Grant and Maple Avenues	\$15,863.00	Pending
	1061	Barrel Vault Feature	\$6,456.00	Pending
	1062	Additional Railing	\$102,588.00	Pending
	1064	Flood Wall	\$94,206.00	Pending
	1071	Wall Fans in atrium changed to side wall from roof fans	\$33,398.00	Pending
	1072	Roof Gauge	\$11,323.00	Pending
	1075B	Mechanical/Plumbing Value Engineering Pricing	\$61,516.00	Pending
	1078	Additional Tube Steel at Mansard roof. Rejected by LA&A - pending COTP/JFK Agreement JFK interpretations of drawings submitted by LA&A, are under dispute	\$7,618.00	Pending
	1079	Change in star patterns in Fritz Tile	\$2,769.00	Pending
	1081	Fire Department Connection	\$5,581.00	Pending
	1082	Changes to Door #12 & #13	\$5,257.00	Pending receipt of shop drawings
	1085	Delete Trusses	(\$2,423.00)	Pending
	1087	Weatherization for concrete	\$0.00	Not Submitted by JFK
	1093	Door into Room #200	\$1,855.00	Pending
	1096	Relocation of Ceiling Exhaust Unit #18	\$19,870.00	Pending
	1098	Replacement of Existing Air Handler Unit #9	\$35,054.00	Pending
	1099	Relocation of Duct Work	\$12,793.00	Pending
	1100	Allowance Increase	\$0.00	Not Submitted by JFK
	1102	PEPCO Changes	\$30,877.00	Pending
	1104	Switch Gear Piping	\$50,699.00	Pending
	1105	Mechanical Inspection Notes	\$0.00	Not Submitted by JFK
	1106	Display Case Electrical	\$1,586.00	Pending
	1107	Toilet Accessories	\$0.00	Not Submitted by JFK
		TOTAL	\$496,886.00	